

Subject: Invitation for Submission of Bids for Rectification under Section 154 of the Income Tax Act, 1961 – Assessment Year 2020-21.

The **Indian Red Cross Society (IRCS)**, a humanitarian organization, is currently addressing a pending income tax case concerning the **Assessment Year 2020-21**. In this regard, an order has been issued under **Section 250** of the **Income Tax Act, 1961**. Following discussions with several Chartered Accountancy (CA) firms, the following options have been evaluated for resolving this matter:

1. **Rectification under Section 154** of the Income Tax Act, 1961
2. **Review of the Order under Section 250** of the Income Tax Act, 1961
3. **Appeal to the Income Tax Appellate Tribunal (ITAT)** against the order of the Commissioner of Income Tax (Appeals) (CIT(A))

After a comprehensive evaluation, it has been decided that the most appropriate course of action is to proceed with **rectification under Section 154** of the Income Tax Act, 1961.

In this regard, **the Indian Red Cross Society invites bids** from **eligible Chartered Accountancy (CA) and Cost Management Accountancy (CMA) firms** practicing in taxation empanelled with the **Comptroller and Auditor General (CAG)** of India to assist with the rectification process.

Important Details:

- **Eligibility Criteria:** Only CA/CMA firms practicing in taxation empanelled with the CAG of India are eligible to submit bids.
- **Scope of Work:** Firms are invited to submit their bids for the **rectification of the order** under Section 154 of the Income Tax Act, 1961.
- **Submission Deadline:** Bids must be submitted within **10 days from the date of publication** of this notice.
- **Price Submission:** The rates quoted should be inclusive of all applicable taxes, **including GST**.
- **Request for Lowest Bid:** As the IRCS is a non-profit humanitarian organization, bidders are kindly requested to submit the most **competitive** and **economical** bids possible.

Instructions for Bidders:

1. All bids must comply with the eligibility criteria and be submitted within the stipulated time frame.