

TERMS & CONDITIONS / ELIGIBILITY / SCOPE OF WORK

The Indian Red Cross Society is a Statutory Organization constituted under the Indian Red Cross Society Act, 1920 having its National Headquarters at 1-Red Cross Road, New Delhi – 110001.

- The audit fee of Rs.60,000/- per annum is being paid to the existing Auditors for auditing the funds mentioned below at Sl.No.1 – 10 and for the audit of Fund at Sl.No.11, fee of Rs.24,000/- is being paid to the existing auditors.
- The CA firm must be on the panel of Chartered Accountants of the CAG for the year 2018-19.
- The application should be addressed to the Secretary General, Indian Red Cross Society, National Headquarters, 1- Red Cross Road, New Delhi – 110001

The Society maintains following funds and having 06 Current Bank Accounts and 12 Savings Bank Accounts in its name with State Bank of India and IDBI Bank.

1. Indian Red Cross Society (IRCS) – Main Fund
2. IRCS – Medical After Care Fund
3. IRCS – Lady Chelmsford All India Maternity & Child Welfare Fund
4. IRCS – Foreign Exchange Fund
5. IRCS – Blood Bank Fund
6. IRCS – Staff Provident Fund
7. IRCS – Employees Gratuity Fund
8. IRCS – Victoria Memorial Scholarship Fund
9. IRCS – Thalassemia Fund
10. IRCS – Hospital Services Fund
11. IRCS – Disaster Relief Fund

The eligibility conditions for Statutory Auditors is as follows:

1. The Statutory Auditor must be empaneled with CAG for the year 2016-17 and 2017-18 also.
2. The Statutory Auditor should be Delhi based.
3. Name of Companies, firms audited etc. with the annual turnover audited in the year 2016-17 and 2017-18.

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4. A management letter will be required. It should contain a statement of audit findings and recommendations affecting financial systems and statements, internal control, legality of actions, other instances of non-compliance with laws and generally accepted accounting principles, and any other material matters.
5. The audit will be conducted in accordance with the Accounting Standards laid down by the Institute of Chartered Accountants.

The final decision of the selection of the firm to conduct the audit will be made by a committee constituted for the purpose by the Management of the Society. The final agreement will be in the form of a written contract following the standard agreement form used by CPA firms conducting audits.

The Secretary General reserve the right to cancel the selection process without assigning any reasons.